

*SAMPLE*

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# NOW I HAVE A PLAN

SOUTHERN FINANCIAL ADVISERS, LLC

Prepared on November 22, 2021 for

**Kris and Holly Kringle**

**NOW I HAVE A PLAN**  
SOUTHERN FINANCIAL ADVISERS, LLC

Dear Kris & Holly Kringle

Thank you for choosing Southern Financial Advisers, LLC to review your investments and finances. We recommend a general approach to investing for retirement and want to provide you with a review and analysis as to whether you, as an employee, are taking the maximum advantage possible of your employee 401K benefits. Southern Financial Advisers, LLC operates under the registered name of "Now I Have A Plan" that captures our business model of affordable financial adviser services for those who need them, not only wealthy clients. We are here to help with simple analysis of budgeting, emergency savings, retirement fund savings and diversification of assets.

With any investment, you should be prepared to bear the risk of possible loss. It is possible your account can experience a loss due to a stock market decline. It is important that you understand this overall risk and invest to the extent the client can bear the risk.

Southern Financial Advisers LLC does not sell any products, nor does it collect commissions from any other entity or person. We are a Fee Only advisory firm.

What's happens next?

We will contact you within a year for a check up to see how you are doing and update with any life changes or plans you may have. Returning customers qualify for a discount!

Sincerely,

*Timothy Bryant*

Timothy C. Bryant

President

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## BUDGET ANALYSIS

<b>Monthly income</b>	<b>Amount</b>
After-tax salary or wages	\$5,336
Any additional income (rental, financial aid, self-employment, child support, pension, etc.)	
<b>Total</b>	<b>\$5,336</b>

<b>Expenses</b>	<b>Amount</b>
<b>Needs (monthly)</b>	<b>\$1,325</b>
Rent/mortgage	16
Homeowners or renters insurance premiums	100
Property tax	30
Auto insurance premiums	12
Health insurance premiums	50
Out-of-pocket medical costs	25
Life insurance premiums	300
Electricity and natural gas bill	384
Water bill	30
Sanitation/garbage bill	50
Groceries, toiletries and other essentials	30
Car payment	50
Parking and registration fees	86
Car maintenance and repairs	55
Gasoline	128
Public transportation	25
Phone bill	50
Internet bill	128
Minimum student loan payments	25
Other minimum loan payments	50
Child support or alimony payments	
Other	
<b>Total spent on necessities</b>	<b>\$2,666</b>

ASSUMING PROPERTY TAX INCLUDED IN MTG PAYMENT?

<b>Wants (monthly)</b>	<b>Amount</b>
Clothing, jewelry, etc.	\$100
Dining out	250
Special meals at home	
Alcohol	65
Movie, concert and event tickets	75
Gym or club memberships	25
Travel expenses	100
Cable or streaming packages	75
Home decor items	49
Other	
<b>Total spent on wants</b>	<b>\$739</b>

ONCE EMERGENCY FUND = 6 MONTHS EXPENSE, CAN MOVE TO SAVINGS

<b>Savings and debt repayment (monthly)</b>	<b>Amount</b>
Emergency fund contributions	\$20
Savings account contributions	100
401(k) contributions	

Individual retirement account contributions 300  
 Other investments  
 Credit card payments 50  
 Excess payments on student loans  
 Excess payments on mortgage  
 Other  
**Total spent on savings and paying off debt \$470**

**Total expenses \$3,875**  
**Income remaining \$1,461**

CONSIDER INCREASING PRE-TAX 401K CONTRIBUTIONS

### 401K INVESTMENT ANALYSIS

Stock Investments		AMOUNT	%	
	LARGE CAP	\$ 15,750	35.0%	
	GLOBAL STOCK FUND	\$ 600	1.3%	
	GROWTH STOCK FUND	\$ 300	0.7%	
	S&P 500 INDEX FUND	\$ 500	1.1%	
	VALUE STOCK FUND	\$ 900	2.0%	
	MID-CAP	\$ 500	1.1%	
	MID/SMALL STOCK FUND	\$ 2,000	4.4%	
	List other	\$ -	0.0%	
	Other	\$ -	0.0%	
<b>Bond Investments</b>	<b>STABLE VALUE</b>	<b>\$ 20,000</b>	<b>44.4%</b>	Can take on more risk at your age. Increase S&P or other Index Fund
	FIXED FUND	\$ 2,500	5.6%	
	INCOME	\$ 600	1.3%	
	BOND FUND	\$ 300	0.7%	
	Other	\$ 1,050	2.3%	
	Other		0.0%	
<b>Other Special</b>	Private Offering/Special		0.0%	
	<b>TOTALS</b>	<b>\$ 45,000</b>	<b>100.0%</b>	

### AM I DIVERSIFIED?

Your investment mix indicates you may have too much in your Large Cap fund. However, the composition of that fund may be diverse in itself. Consider adding a larger percentage in Global/International funds and Value stock funds to take advantage of current market conditions.

RETIREMENT PLAN WORKSHEET SUMMARY:

<b>Retirement Plan Worksheet</b>	
Current Age:	30
Desired Retirement Age:	60
Age you desire to Plan to ("worst case" age longevity):	92
Years in Retirement	32
<b>Information from your Budget:</b>	
MONTHLY EXPENSES	\$ 4,843.00
Monthly Expenses (Estimate) in Retirement	\$ 3,874.40
<b>DESIRED ANNUAL RETIREMENT INCOME(Today's \$)</b>	<b>\$ 46,492.80</b>
<b>Information from your Paycheck:</b>	
How Much are your MONTHLY 401K CONTRIBUTIONS?	\$ 312.50
How much does your COMPANY MATCH (MONTHLY) If Any?	\$ 187.50
<b>MONTHLY 401K CONTRIBUTIONS TOTAL:</b>	<b>\$ 500.00</b>
<b>Information from your Statement(s):</b>	
401K/ IRAs (Traditional/Roth)Current Balance	\$ 45,000.00
Cash saved for Retirement	\$ 2,500.00
Stocks/bonds/CDs	\$ 500.00
<b>TOTAL ASSETS (RETIREMENT SAVINGS)</b>	<b>\$ 48,000.00</b>
We want to know if you retirement savings will last for the 32 years you plan to be retired	
<b>OTHER POTENTIAL INCOME IN RETIREMENT:</b>	
SSA Monthly Income ( from SSA.gov)	\$ 1,525.00
<b>OTHER</b>	
Other (Pensions, trust distributions, annuities) MONTHLY	\$ 150.00
Real estate income	
<b>Total Monthly (Other)</b>	<b>\$ 1,675.00</b>
<b>Will I have Enough Savings to Retire One Day?</b>	
We want to know how much you should save on a monthly basis to build a portfolio that should meet any potential shortage by your desired retirement age of 60	

# NOW I HAVE A PLAN

SOUTHERN FINANCIAL ADVISERS, LLC

## Will I Have Enough to Retire?

Potential Retirement Savings in 28 years (Today's \$)  
at current \$ 500 investment level \$ 1,253,691.34

Recommended Retirement Savings in 28 years (Today's \$)  
at planned \$ 868 investment level \$ 1,802,143.44

### Assumptions:

Assumed Earnings Rate on any Investments:	8.00%
Assumed Inflation Rate:	3.00%
Tim's Current Age:	30
Tim's Desired Retirement Age:	58
Age Desire to Plan to ("worst case" age longevity):	92
Desired Annual Retirement Income in Today's Dollars:	\$ 46,500

Potential shortage if investing at current rate (\$500 p/m)

Age	Month	Beginning Portfolio	Earnings	Retirement Distributions	Ending Portfolio	
75	12	64,966.71	433.11	15,157.03	50,242.79	
76	1	50,242.79	334.95	15,194.92	35,382.81	
76	2	35,382.81	235.89	15,232.91	20,385.79	
76	3	20,385.79	135.91	15,270.99	5,250.71	
76	4	5,250.71	35.00	15,309.17	(10,023.46)	<b>POTENTIAL SHORTAGE AT AGE 76</b>
76	5	(10,023.46)	(66.82)	15,347.44	(25,437.73)	
76	6	(25,437.73)	(169.58)	15,385.81	(40,993.12)	
76	7	(40,993.12)	(273.29)	15,424.28	(56,690.68)	
76	8	(56,690.68)	(377.94)	15,462.84	(72,531.46)	
76	9	(72,531.46)	(483.54)	15,501.49	(88,516.50)	

Change to new rate of \$868 p/m

91	10	115,398.63	769.32	24,358.28	91,809.67
91	11	91,809.67	612.06	24,419.17	68,002.56
91	12	68,002.56	453.35	24,480.22	43,975.68
92	1	43,975.68	293.17	24,541.42	-
92	2	-	-	24,602.78	-